

CITY OF NEWTON, MASSACHUSETTS
CAPITAL PROJECT FUNDS
COMBINING LEVEL STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
July 1, 2014 - March 31, 2015

	School Building Improvement Fund	High School Improvement Fund	Angier School Improvement Fund	Zervas School Improvement Fund	Cabot School Improvement Fund	CH 90 Highway Improvement Fund
REVENUES:						
Investment income	\$ -	\$ -	\$ -	-	-	\$ -
Departmental & other	-	-	-	-	-	-
Intergovernmental	-	-	746,259	-	17,196	2,126,356
Total Revenue	-	-	746,259	-	17,196	2,126,356
EXPENDITURES:						
General government						
Public building maintenance and operation	-	-	-	-	-	-
Public safety						
Fire	-	-	-	-	-	-
Newton Public Schools	1,493,707	-	6,178,605	3,396,757	316,737	-
Public works						
Streets and sidewalks	-	-	-	-	-	2,126,356
Sewer	-	-	-	-	-	-
Water	-	-	-	-	-	-
Culture & recreation						
Libraries	-	-	-	-	-	-
Parks and recreation	-	-	-	-	-	-
Total Expenditures	1,493,707	-	6,178,605	3,396,757	316,737	2,126,356
Excess/(Deficiency) of Revenues over Expenditures	(1,493,707)	-	(5,432,346)	(3,396,757)	(299,541)	-
Transfers from Other Funds	-	-	98,964	2,415,000	-	-
Transfers to Other Funds	-	-	-	-	-	-
Excess/(Deficiency) of Revenues & Transfers over Expenditures & Transfers	(1,493,707)	-	(5,333,382)	(981,757)	(299,541)	-
Proceeds from the issuance of bonds & notes	465,000	-	15,000,000	-	990,000	-
Proceeds from the issuance of refunding bonds	1,306,740	17,348,960	-	-	-	-
Premium from refunding bonds	123,167	1,548,380	-	-	-	-
Other sources	28,246	355,099	-	-	-	-
Payment to refunded bond escrow agent	(1,458,153)	(19,252,439)	-	-	-	-
Excess/(Deficiency) of Revenues, Transfers & Other Sources over Expenditures, Transfers & Other Uses	(1,028,707)	-	9,666,618	(981,757)	690,459	-
Fund Balance - beginning of fiscal year	1,376,825	-	4,352,772	557,432	-	132,608
Fund Balance - March 31	\$ 348,118	\$ -	\$ 14,019,390	(424,325)	690,459	\$ 132,608

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	Mass Works Roadway Grant Fund	Municipal Equipment Replacement Fund	Street Improvement Fund	Park Improvement Fund	Water System Improvement Fund	Sewer System Improvement Fund
REVENUES:						
Investment income	\$ -	\$ -	\$ -	\$ -	\$ 2,904	\$ 5,898
Departmental & other	-	-	-	-	-	-
Intergovernmental	155,739	-	-	-	-	3,784,200
Total Revenue	<u>155,739</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,904</u>	<u>3,790,098</u>
EXPENDITURES:						
General government						
Public building maintenance and operation	-	-	-	-	-	-
Public safety						
Fire	-	244	-	-	-	-
Newton Public Schools	-	-	-	-	-	-
Public works						
Streets and sidewalks	155,739	-	961,069	-	-	-
Sewer	-	-	-	-	-	649,224
Water	-	-	-	-	2,304,207	-
Culture & recreation						
Libraries	-	-	-	-	-	-
Parks and recreation	-	-	-	-	-	-
Total Expenditures	<u>155,739</u>	<u>244</u>	<u>961,069</u>	<u>-</u>	<u>2,304,207</u>	<u>649,224</u>
Excess/(Deficiency) of Revenues over Expenditures	<u>-</u>	<u>(244)</u>	<u>(961,069)</u>	<u>-</u>	<u>(2,301,303)</u>	<u>3,140,874</u>
Transfers from Other Funds	-	-	-	-	-	1,604,000
Transfers to Other Funds	-	-	-	-	-	-
Excess/(Deficiency) of Revenues & Transfers over Expenditures & Transfers	<u>-</u>	<u>(244)</u>	<u>(961,069)</u>	<u>-</u>	<u>(2,301,303)</u>	<u>4,744,874</u>
Proceeds from the issuance of bonds & notes	-	340,000	-	-	1,360,200	2,179,800
Proceeds from the issuance of refunding bonds	-	710,600	-	-	-	-
Premium from refunding bonds	-	70,381	-	-	-	-
Other sources	-	16,141	-	-	-	-
Payment to refunded bond escrow agent	-	(797,122)	-	-	-	-
Excess/(Deficiency) of Revenues, Transfers & Other Sources over Expenditures, Transfers & Other Uses	<u>-</u>	<u>339,756</u>	<u>(961,069)</u>	<u>-</u>	<u>(941,103)</u>	<u>6,924,674</u>
Fund Balance - beginning of fiscal year	<u>-</u>	<u>101,186</u>	<u>965,635</u>	<u>12,860</u>	<u>5,363,070</u>	<u>4,581,036</u>
Fund Balance - March 31	<u>\$ -</u>	<u>\$ 440,942</u>	<u>\$ 4,566</u>	<u>\$ 12,860</u>	<u>\$ 4,421,967</u>	<u>\$ 11,505,710</u>

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	Municipal Building Improvement Fund	Capital Stabilization Fund	Combining Total
REVENUES:			
Investment income	\$ -	\$ 3,688	\$ 12,490
Departmental & other	-	763,871	763,871
Intergovernmental	-	-	6,829,750
Total Revenue	-	767,559	7,606,111
EXPENDITURES:			
General government			
Public building maintenance and operation	1,044,390	-	1,044,390
Public safety			
Fire	3,257,130	-	3,257,374
Newton Public Schools	-	-	11,385,806
Public works			
Streets and sidewalks	3,392	-	3,246,556
Sewer	-	-	649,224
Water	-	-	2,304,207
Culture & recreation			
Libraries	(47,000)	-	(47,000)
Parks and recreation	-	-	-
Total Expenditures	4,257,912	-	17,585,793
Excess/(Deficiency) of Revenues over Expenditures	(4,257,912)	767,559	(14,234,446)
Transfers from Other Funds	-	2,460,000	6,577,964
Transfers to Other Funds	-	(2,415,000)	(2,415,000)
Excess/(Deficiency) of Revenues & Transfers over Expenditures & Transfers	(4,257,912)	812,559	(10,071,482)
Proceeds from the issuance of bonds & notes	8,710,000	-	29,045,000
Proceeds from the issuance of refunding bonds	268,700	-	19,635,000
Premium from refunding bonds	17,595	-	1,759,523
Other sources	4,035	-	403,521
Payment to refunded bond escrow agent	(290,330)	-	(21,798,044)
Excess/(Deficiency) of Revenues, Transfers & Other Sources over Expenditures, Transfers & Other Uses	4,452,088	812,559	18,973,518
Fund Balance - beginning of fiscal year	40,156	850,363	18,333,943
Fund Balance - March 31	\$ 4,492,244	\$ 1,662,922	\$ 37,307,461